

SINGLE PHILOSOPHY — THREE WAYS TO ACCESS

Newton Investment Management North America, LLC

Newton's long-tenured team focuses on value, strong fundamentals and catalyst-driven business momentum with strong research and an integrated and institutionalized risk management process. The investment firm is differentiated through its multidimensional research platform, not only consisting of fundamental, in-house analysis, but also applying a wide range of insights — thematic, quantitative, investigative, geopolitical, credit, responsible investment, and private-market research.

	Mutual Fund	Exchange-Traded Fund (ETF)	Separately Managed Account (SMA)
	BNY Mellon Dynamic Value Fund	BNY Mellon Dynamic Value ETF	BNYM Newton Dynamic Value Strategy
Ticker	Share Class I: DRGVX	BKDV	Please contact your BNY Representative available through various third-party wrap program sponsors.
Key Benefits of Strategy	• “Bottom-up” individual stock selection focusing on value, sound business fundamentals and positive business momentum. • An actively managed strategy utilizing quantitative techniques and fundamental research for both stock purchases and sales.		
Holdings	Approximately 65–100		
Investment Team	Equity Income Team		
Morningstar Category	Large Value		
Benchmark	Russell 1000® Value Index ³		
Investment Minimum	\$1,000	Varies by brokerage platform	Varies by platform
Gross and Net Expense Ratios¹	0.71% and 0.68%	0.60% and 0.60%	Tiered
Inception Date	5/31/2001	11/1/2024	January 1, 1994
Key Benefits of Vehicle	• Ability to buy at net asset value (NAV)² at the end of day. • Ability to set up automatic investments and withdrawals into and out of mutual fund. See the fund's prospectus for more information.	• Allows investors intra-day liquidity and potential for tax-efficient investing.⁴ See the ETF's prospectus for more information.	• Professional money management with the flexibility and control of owning individual securities.

¹ BNY Mellon Dynamic Value Fund – Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The net expense ratio(s) reflect a contractual expense reduction agreement through December 31, 2026, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms. BNY Mellon Dynamic Value ETF – Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The Gross/Net Expenses is the actual fund expense ratio applicable to investors. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions. ² Net asset value (NAV) is the sum of a fund's assets less any liabilities, divided by the number of shares outstanding. ³ The ETF currently does not have a stated benchmark to measure performance against. However, comparison of fund performance to an appropriate index indicates how the fund's returns compare with those of a broad measure of market performance. ⁴ ETF tax efficiency can be derived from certain structural elements, including turnover in passive strategies which is typically lower than that in active strategies; there can also be structural tax benefits from in-kind redemptions. When assets are delivered from an ETF via an in-kind transfer, no capital gains are realized. This can allow investors more control over the timing of their tax liabilities based on when they generally sell their position. Please consult your own tax advisor or financial professional for more detailed information on tax issues as they relate to your specific situation. FDIC is Federal Deposit Insurance Corp. LLC is limited liability company.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

Disclosures and Important Information

Investors should consider the investment objectives, risks, charges, and expenses of a mutual fund, exchange-traded fund (ETF), or SMA carefully before investing. Contact a financial professional or visit bny.com/investments to obtain a prospectus, summary prospectus, or SMA offering materials that contain this and other information about the fund, ETF or SMA, as applicable, and read them carefully before investing.

All investments involve risk including loss of principal. Certain investments involve greater or unique risks that should be considered along with the objectives, fees, and expenses before investing. No investment strategy or risk-management technique can be guaranteed to be successful in any market environment.

The Russell 1000® Value Index measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000 companies that are considered more value-oriented relative to the overall market as defined by Russell's leading style methodology. The Russell 1000® Value Index is constructed to provide a comprehensive and unbiased barometer for the large-cap value segment. The index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect value characteristics. Investors cannot invest directly in any index.

This material has been provided for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment product, strategy, investment manager or account arrangement, and should not serve as a primary basis for investment decisions. Prospective investors should consult a legal, tax or financial professional in order to determine whether any investment product, strategy or service is appropriate for their particular circumstances. Views expressed are those of the author stated and do not reflect views of other managers or the firm overall. Views are current as of the date of this publication and subject to change. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission.

Risks: BNY Mellon Dynamic Value Fund

Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

Risks: BNY Mellon Dynamic Value ETF (BKDV)

Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. There is no guarantee that the issuers of the stocks held by the fund will pay dividends in the future or that, if dividends are paid, they will remain at their current levels or increase over time.

ETF shares are listed on an exchange, and shares are generally purchased and sold in the secondary market at market price. At times, the market price may be at a premium or discount to an ETF's per share NAV. In addition, ETFs are subject to the risk that an active trading market for an ETF's shares may not develop or be maintained. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions.

ETFs trade like stocks, are subject to investment risk, including possible loss of principal. The risks of investing in an ETF typically reflect the risks associated with the types of instruments in which the ETF invests. Diversification cannot assure a profit or protect against loss.

ETFs will issue (or redeem) shares to certain institutional investors known as "Authorized Participants" (typically market makers or other broker-dealers) only in large blocks of shares known as "Creation Units." BNY Mellon Securities Corporation (BNYSC), a subsidiary of BNY, serves as distributor of the ETF. BNYSC does not distribute shares in less than Creation Units, nor does it maintain a secondary market in shares. BNYSC may enter into select agreements with Authorized Participants for the sale of Creation Units of shares.

BNY Investments is the brand name for the investment management business of BNY and its investment firm affiliates worldwide. BNY is the corporate brand of The Bank of New York Mellon Corporation and may also be used as a generic term to reference the Corporation as a whole or its various subsidiaries generally.

"Newton" and/or the "Newton Investment Management" refers to Newton Investment Management Limited and Newton Investment Management North America LLC. Newton is incorporated in the United Kingdom and is authorized and regulated by the Financial Conduct Authority in the conduct of investment business. Newton is registered with the U.S. Securities and Exchange Commission (SEC) as an investment adviser. Newton is a subsidiary of The Bank of New York Mellon Corporation.

BNY Mellon Investment Adviser, Inc. (BNYIA) is the adviser of the mutual fund referenced above, BNY Mellon ETF Investment Adviser, LLC (BNYETF) is the adviser of the ETF referenced above (the mutual fund and the ETF referenced above, collectively, the "Funds"). BNYIA and the BNYETF have engaged their affiliate, Newton Investment Management North America, LLC (NIMNA) to serve as the Funds' sub-adviser. NIMNA has entered into a sub-sub-investment advisory agreement with its affiliate, Newton Investment Management Limited (NIM), to enable NIM to provide certain advisory services to NIMNA for the benefit of the Funds. BNYSC, a registered broker-dealer, is the distributor for the Funds. BNYSC also sponsors or provides investment advisory and administrative services to various wrap programs and is the investment adviser of record with respect to the SMA strategy described above.

© 2026 **BNY Mellon Securities Corporation**, distributor, 240 Greenwich Street, New York, NY 10286.

MARK-865873-2026-01-14

BKR-SP3STRATACSHO-0126

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.