BNY Mellon Dynamic Value ETF
SCHEDULE OF INVESTMENTS
January 31, 2026 (Unaudited)

Description	Shares	Value ($)
Equity Securities - Common Stocks — 99.2%		
Automobiles & Components — .9%		
Ford Motor Co.	277,512	3,851,867
General Motors Co.	48,923	4,109,532
		7,961,399
Banks — 9.8%		
Bank of America Corp.	295,822	15,737,730
Citigroup, Inc.	100,882	11,673,056
Fifth Third Bancorp	229,723	11,536,689
First Horizon Corp.	531,307	13,011,708
JPMorgan Chase & Co.	90,141	27,573,231
Truist Financial Corp.	118,954	6,116,615
		85,649,029
Capital Goods — 10.0%		
Carlisle Cos., Inc.	14,610	4,980,403
Caterpillar, Inc.	18,195	11,960,665
Dover Corp.	34,824	7,016,688
Emerson Electric Co.	46,066	6,769,859
Ferguson Enterprises, Inc.	21,957	5,543,264
Honeywell International, Inc.	55,921	12,723,146
Howmet Aerospace, Inc.	19,685	4,096,055
Hubbell, Inc.	19,044	9,292,329
L3Harris Technologies, Inc.	53,115	18,210,478
Northrop Grumman Corp.	10,526	7,286,729
		87,879,616
Commercial & Professional Services — .5%		
Veralto Corp.	46,366	**4,589,307**
Consumer Discretionary Distribution & Retail — 4.0%		
Amazon.com, Inc.[a]	75,012	17,950,372
Burlington Stores, Inc.[a]	22,256	6,584,660
Lowe’s Companies, Inc.	39,337	10,505,339
		35,040,371
Consumer Services — .7%		
Las Vegas Sands Corp.	120,478	**6,352,805**
Energy — 10.4%		
Diamondback Energy, Inc.	59,591	9,769,945
EQT Corp.	173,943	10,041,729
Exxon Mobil Corp.	180,662	25,545,607
Marathon Petroleum Corp.	55,983	9,863,645
Permian Resources Corp., Cl. A	620,240	10,004,471
Phillips 66	55,134	7,915,037
SLB Ltd.	252,877	12,234,189
Valero Energy Corp.[b]	30,807	5,589,314
		90,963,937
Equity Real Estate Investment Trusts — 1.3%		
Weyerhaeuser Co.[c]	423,468	**10,917,005**
Financial Services — 9.1%		
Berkshire Hathaway, Inc., Cl. B[a]	51,583	24,787,179
Capital One Financial Corp.	36,127	7,909,284
CME Group, Inc.	15,720	4,544,023

Description	Shares	Value ($)
Equity Securities - Common Stocks — 99.2% (continued)		
Financial Services — 9.1% (continued)		
Morgan Stanley	80,495	14,714,486
The Charles Schwab Corp.	105,574	10,971,250
The Goldman Sachs Group, Inc.	8,084	7,561,855
Voya Financial, Inc.	119,349	9,149,294
		79,637,371
Health Care Equipment & Services — 6.3%		
Alcon AG	71,813	5,815,417
Edwards Lifesciences Corp.[(a)]	69,027	5,616,037
Elevance Health, Inc.	35,664	12,330,471
Medtronic PLC	147,844	15,222,018
UnitedHealth Group, Inc.	55,974	16,060,620
		55,044,563
Household & Personal Products — 2.8%		
Colgate-Palmolive Co.	133,484	12,052,270
The Estee Lauder Companies, Inc., Cl. A	105,382	12,148,437
		24,200,707
Insurance — 6.3%		
American International Group, Inc.	114,025	8,538,192
Aon PLC, Cl. A	45,838	16,026,798
Assurant, Inc.	93,268	22,209,909
The Hartford Insurance Group, Inc.	60,636	8,189,498
		54,964,397
Materials — 4.2%		
CRH PLC	73,669	9,017,823
Freeport-McMoRan, Inc.	176,844	10,651,314
Newmont Corp.	69,700	7,830,795
Packaging Corp. of America	41,340	9,200,217
		36,700,149
Media & Entertainment — 6.2%		
Alphabet, Inc., Cl. A	63,690	21,527,220
Meta Platforms, Inc., Cl. A	13,953	9,997,324
Omnicom Group, Inc.	196,801	15,161,549
The Walt Disney Company	69,486	7,838,021
		54,524,114
Pharmaceuticals, Biotechnology & Life Sciences — 9.5%		
Bristol-Myers Squibb Co.	200,440	11,034,222
Danaher Corp.	20,119	4,403,848
Gilead Sciences, Inc.	61,938	8,792,099
Jazz Pharmaceuticals PLC[(a)]	23,257	3,825,544
Johnson & Johnson	146,366	33,261,674
Pfizer, Inc.	310,664	8,213,956
Thermo Fisher Scientific, Inc.	23,502	13,598,492
		83,129,835
Semiconductors & Semiconductor Equipment — 5.8%		
Advanced Micro Devices, Inc.[(a)]	24,355	5,765,559
Applied Materials, Inc.	62,626	20,185,612
Intel Corp.[(a)]	123,548	5,741,276
Texas Instruments, Inc.	86,931	18,737,977
		50,430,424
Software & Services — 2.8%		
Akamai Technologies, Inc.[(a)]	92,705	9,006,291

Description	1-Day Yield (%)	Shares	Value ($)
Equity Securities - Common Stocks — 99.2% (continued)			
Software & Services — 2.8% (continued)			
Dolby Laboratories, Inc., Cl. A		106,926	6,863,580
International Business Machines Corp.		28,435	8,721,014
			24,590,885
Technology Hardware & Equipment — 3.0%			
Cisco Systems, Inc.		286,147	22,411,033
TE Connectivity PLC		18,967	4,225,468
			26,636,501
Telecommunication Services — 1.6%			
AT&T, Inc.		355,173	9,309,084
Verizon Communications, Inc.		108,693	4,839,013
			14,148,097
Transportation — 3.5%			
CSX Corp.		399,846	15,098,185
Delta Air Lines, Inc.		141,206	9,304,063
FedEx Corp.		19,703	6,349,292
			30,751,540
Utilities — .5%			
Constellation Energy Corp.		14,628	**4,105,787**
Total Equity Securities - Common Stocks (cost $768,847,870)			**868,217,839**
Investment Companies — .9%			
Registered Investment Companies — .9%			
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares[d] (cost $8,156,224)	3.65	8,156,224	**8,156,224**
Total Investments (cost $777,004,094)		**100.1%**	**876,374,063**
Liabilities, Less Cash and Receivables		**(.1%)**	**(729,144)**
Net Assets		**100.0%**	**875,644,919**

[a] *Non-income producing security.*

[b] *Security, or portion thereof, on loan. At January 31, 2026, the value of the fund's securities on loan was $4,538,834 and the value of the collateral was $4,661,353, consisting of U.S. Government & Agency securities. In addition, the value of collateral may include pending sales that are also on loan.*

[c] *Investment in real estate investment trust within the United States.*

[d] *Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.*

See notes to schedule of investments.