

BNY Mellon Dynamic Value ETF

SEMI-ANNUAL
SHAREHOLDER
REPORT
APRIL 30, 2026

Ticker – BKDV (NYSE Arca, Inc.)

This semi-annual shareholder report contains important information about BNY Mellon Dynamic Value ETF (the “Fund”) for the period of November 1, 2025 to April 30, 2026. You can find additional information about the Fund at bny.com/investments/etfliterature. You can also request this information by calling 1-833-383-2696 or calling your financial adviser.

What were the Fund’s costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
BNY Mellon Dynamic Value ETF	\$32	0.60%*

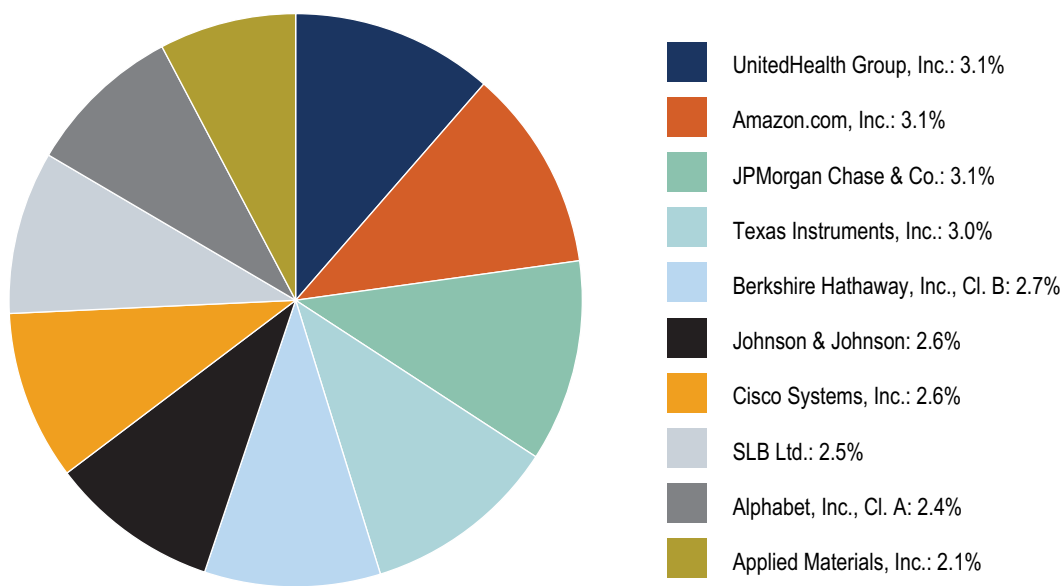
* Annualized.

KEY FUND STATISTICS (AS OF 4/30/26)

Fund Size (Millions)	Number of Holdings	Portfolio Turnover
\$1,375	83	58.99%

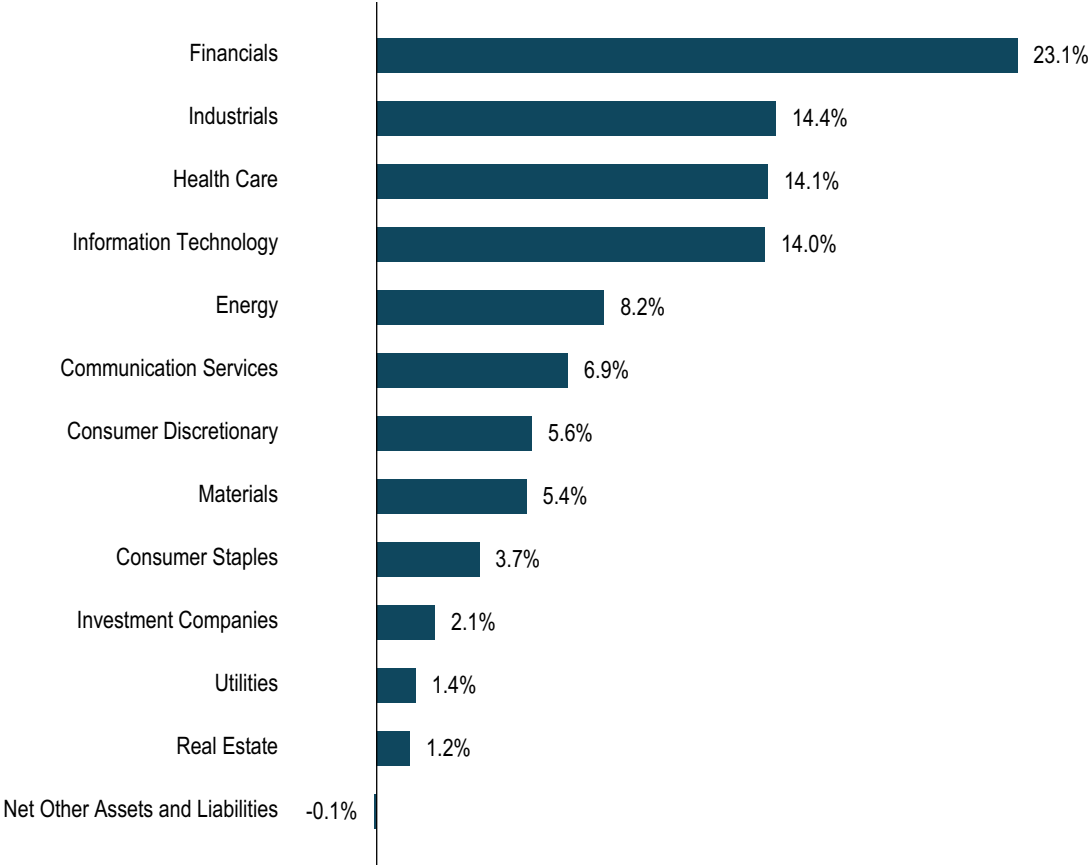
PORTFOLIO HOLDINGS (AS OF 4/30/26)

Top Ten Holdings (Based on Net Assets)*



* Excludes money market funds or other short-term securities held for the investment of cash and cash collateral for securities loaned, if any.

Sector Allocation (Based on Net Assets)



For additional information about the Fund, including its prospectus, financial information, portfolio holdings and proxy voting information, please visit bny.com/investments/etfliterature.